Asset Qualifier Loans

While a *Reverse Mortgage for Purchase* can be an excellent option for home buyers who are 55 and above—and borrowers have the option to repay it like a traditional mortgage—some borrowers still prefer a more conventional forward mortgage.

For people who have *significant assets but insufficient monthly income to qualify for a traditional mortgage*, we offer several *Asset Qualifier* loan options.

These programs convert eligible assets into qualifying monthly income. For many programs, a percentage of the borrower's eligible assets is divided over *60 months*, with the resulting amount used as qualifying income. Depending on the program, asset type, and borrower's age, generally *70% to 100% of eligible assets* may be used in the calculation.

Eligible assets may include *investment accounts, 401(k)s, IRAs, and other qualifying assets*.

We offer several Asset Qualifier programs and loan structures to accommodate different borrower circumstances and preferences.

If *insufficient monthly income* is preventing you from qualifying for the home you want to purchase, we can evaluate your assets and circumstances to determine whether an Asset Qualifier loan may provide a solution.

Please note: Although Asset Qualifier programs can be particularly valuable for seniors who have substantial assets relative to their monthly income, *these programs are available to borrowers of all ages*.